How to Teach Marketing Analytics Using a Simulation

Brennan Davis Professor of Marketing Cal Poly PROFCON PROFCON PROFCON 2020

About me

- Associate Professor at the Orfalea College of Business at California Polytechnic State University.
 - Specialize in connecting large datasets to answer questions in transformative consumer research.
- Eight years of experience in business management in the automotive and technology industries.
- Author: *Marketing Analytics* at 80+ universities including Notre Dame, USC, Texas, Villanova, Babson, Penn State
- Author: *Business Analytics: Data Analysis and Storytelling for Business* was just launched last month
- Co-designer: *Mimic Analytics*

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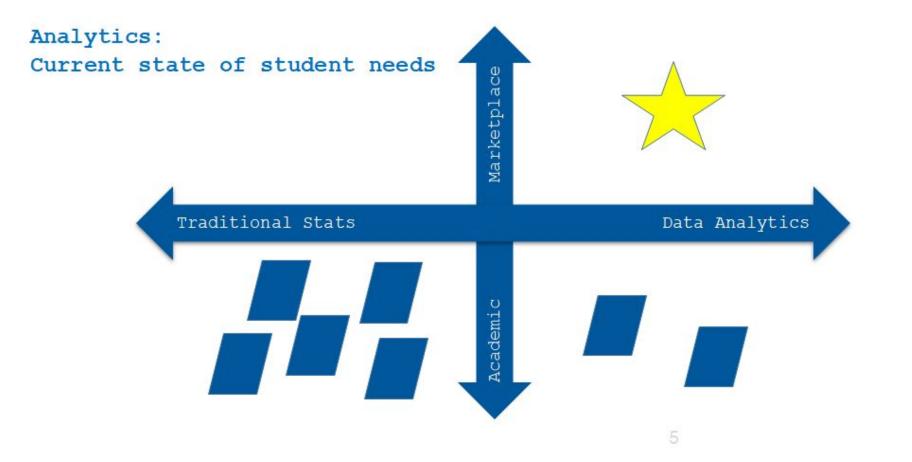


Mimic Analytics Simulation



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Bundle Options



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Industry Professional Testimonials

"Technology's rate of change in business over the last decade has outpaced the curriculum of most university business programs when it comes to business analytics and the tools and knowledge needed to effectively drive data-driven decisions. Dr. Brennan Davis's close connections with analytics leaders at today's top companies ensure his content is up to date with the needs of industry and his book and courseware provide a modern platform to teach the foundational topics of business analytics."

-Nate Veldkamp, Senior Manager, Analytics at Tesla

"This textbook breaks down many fundamentals of business analytics and provides students with a pragmatic approach to solving real-world business problems."

-David Cornella, Analytical Lead at Google

"This book proactively prepares individuals for the digital transformation that is coming to the global economy. With foundational and applicable knowledge of predictive analytics and cloud computing, learners are prepared to be a part of the biggest technological advancement since the internet."

-Noah Wang, Cloud Applications Consultant at Oracle

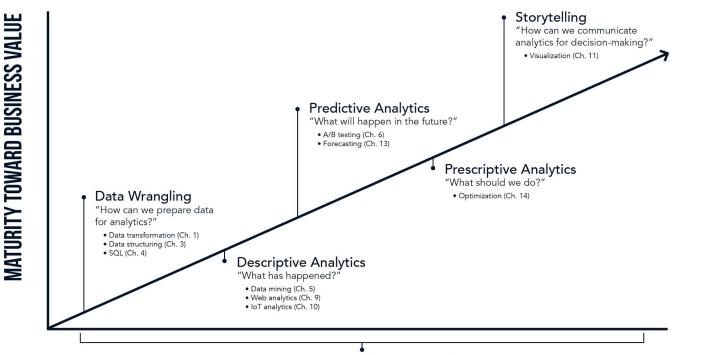


Google





FIVE STAGES OF BUSINESS ANALYTICS



Spreadsheet and programing tools (Ch. 2), machine learning (Ch. 7), cloud services (Ch. 8) and metrics (Ch. 12) support all stages.

STAGES

Mimic <u>Analytics</u>

Data Wrangling

Data Mining

AB Testing

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Summary of Rounds

Basic Data Transformation
 Advanced Data Transformation
 Basic Data Integration
 Advanced Data Integration
 Cluster Analysis

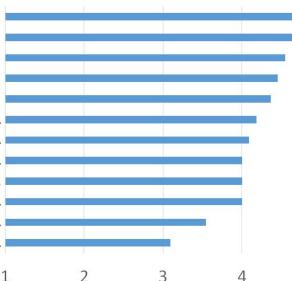
6-9. A/B Testing x 4

We asked what instructors wanted

What skills should be taught in an analytics simulation paired with analytics courseware?

Data Visualization A-B Tests/Digital Experiments Content and Sentiment Analysis Cluster Analysis Data Sources

Data Transformation (e.g., data cleaning,... Fundamental Regression Analysis (e.g., simple... Inbound Marketing and Data Management... Basic Statistical Analyses (t-tests, ANOVAs, p-... Artificial Intelligence: Machine and Deep... Data Extraction thru Structured Query... Advanced regression analysis (interactions,...



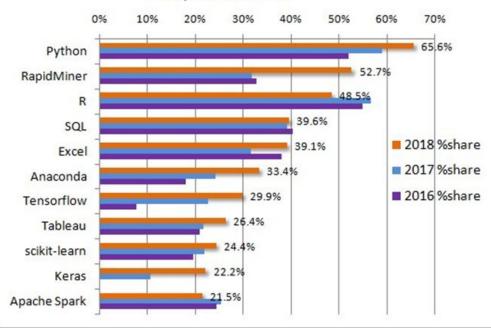


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We sought industry advice

KDnuggets Analytics, Data Science, Machine Learning Software Poll, 2016-2018



Expensive, talented resources are misaligned.

Which of the following activities does your company's data scientist (or advanced analytics resource) perform for your marketing analytics team?

Data Visualization	48%
Preparing Data for Analysis	46%
hart, Dashboards and Stats	37%
Predictive Models	37%
Text Analysis	34%
Product Recommendations	32%
Image Recognition	30%
Regression Analysis	30%
Writing Queries	30%
Content Personalization	29%
A/B and MVT	27%
Speech Analysis	27%
Recommender Systems	22%

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Why instructors will love this simulation

- Prepares students for the **real world**
- Provides tens of thousands of dollars in a simulated budget
- Utilizes unique, randomized datasets (so no cheating)
- Practices A/B testing with a fictitious company's website
- Auto-grades assignments





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Why instructors will love this simulation

- Features student rankings to make it competitive and fun
- Runs **cluster analysis** for customer segmentation
- Uses either **Excel**, **R**, **or Python** to complete assignments
- Includes weekly briefings from a fictitious boss.
- Gives students access to big-data





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What my students are saying

Brennan Davis https://www.linkedin.com/in/brennan-davis-b27a9020/ "I really love the way Mimic Analytics let's me make decisions as if I were an intern" - Kate

"...and the best thing is being able try things like AB Testing and make mistakes now before I do it in real life with real money." - Juan

"I never knew how important cleaning the data was until I saw how it is connected to decisions businesses have to make." - Pratish

"It was exciting to compete to be #1." -Branson

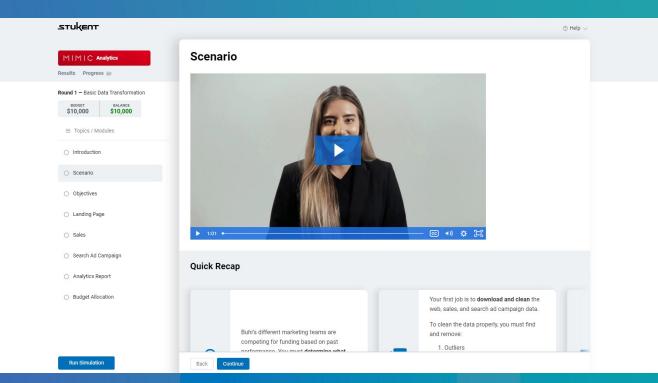


What does the simulation look like?

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Real World Scenarios







Clear Objectives

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	Objectives
Results Progress ≡<	You've been given access to three Buhi files, containing multiple sets of data:
Round 1 – Basic Data Transformation	Web data Sales data Search ad campaign data
\$10,000 \$10,000 ∷ Topics / Modules	You can access these datasets and explore their contents by downloading the attached zip file containing the corresponding CSV files. Open the CSV files in Microsoft Excel or Google Sheets.
	Your first task is to clean the data by finding and removing outliers, impossible values, and incorrect values.
O Scenario	*If you need help using formulas, watch the Excel tutorial videos in the Guides.
Objectives	
C Landing Page	Let's Review the Process
Sales	
Run Simulation	Back Continue

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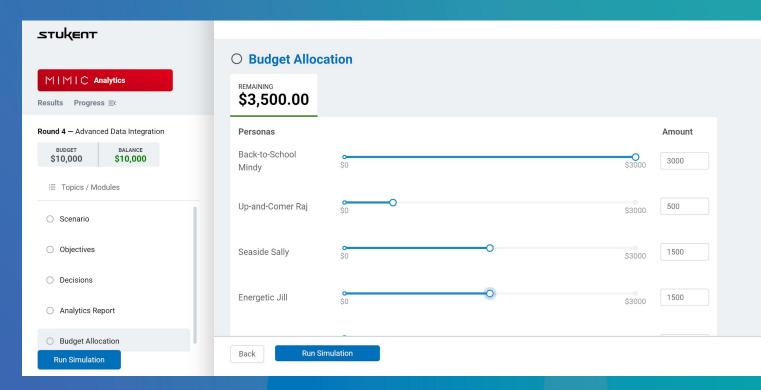
Engaging Activities

stukent	A/B Test Trial 1
M C Analytics Results Progress ⇒	Edit the product image for both Test A and Test B by clicking on the respective boxes and selecting the features you would like to implement in the A/B test. To learn more about A/B testing best practices, read this article.
Round 6 - A/B Testing Landing Page 1	You can run up to 12 A/B tests. Remember, you're aiming to maximize the percentage of returning customers.
BUDDET BALANCE \$10,000 \$10,000 Image: Topics / Modules Topics / Modules	Your final grade for the round will be based on the test you select before clicking "Run Simulation." If you don't select a test, your grade will be based on the highest-performing test from the last trial you submitted.
 Scenario Objectives 	Edit 🖉 each panel of your landing page by mousing over them and clicking. After you complete each task on the page you can run your tests.
 A/B Test Trials 	Test A Test B
 Your Final Selection 	Product image settings 🖉
Run Simulation	Back Continue Run Trial



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Allocate budget with simulated dollars







Auto Graded Data Uploads

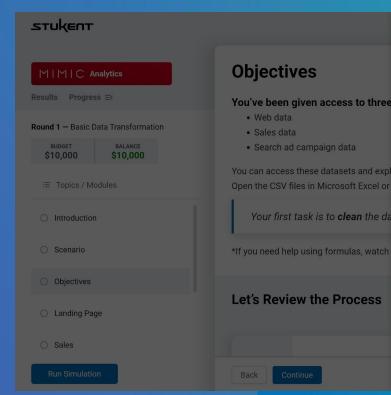
Reports	s Round 1	Round 2	Round 3	Round 4	Round 5	Round 6	Round 7	Round 8	Round 9]			х
Overa	all Score	50%	Analytics	Report Quest	ions 0%	Data Transfo	ormation Files	s 100%	Budget Alloc	ation	0%		
Dat	ta Transform	ation Files	100%										
I	Landing Page	e - Conversio	ons	100%	Febr	uary Sales			100%		Search Ad Campaign	100%	
	🤓 Nailed it! 🤓 Nailed it!				it!			🤓 Nailed it!					
I	Landing Page	e - Traffic		100%	Mare	ch Sales			100%		January Sales	100%	



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Student Tutorials



Guides

Data cleaning deals with outliers, impossible values, and incorrect values.

Outliers

Data cleaning includes identifying outliers in the data. Outliers are data values outside the range of typical values. For example, think of a database that includes the number of customer purchases. If the dataset shows that most customers made between one and 10 purchases, except one customer made 37 purchases, it may be wise to clear the value that is out of the ordinary.

For help using formulas to identify outliers, watch the following Excel tutorial videos.

Quartile

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1 Mckayla Morissette	15 Arizona	Orange leather pouch	ID1885	01/06/2019		3	58	
2 Alfonso Rodriguez	53 Tennessee	White backpack with blue and red accents	109311	01/13/2019		4	69	
Carlos Tremblay	18 Iowa	White tote with a bla	101101	01/22/2019		2	67	
arren McClure	60 Hawaii	White backpack with		01/14/2019		7	24	
alda Konopelski	19 South Carolina	Pink tote with blue st		01/04/2019		7	62	
6 Domenico Skiles	17 Oklahoma	Blue rolling travel bag	303404	01/24/2019		2	83	
7 Dakota Medhurst Sr.	26 Indiana	Heather grey pouch w considerations	an Cara	01/06/2019		8	36	
88 Ima Hintz DDS	47 South Carolina	White and pink stripe		01/20/2019		2	59	
9 Jazmin Sauer	19 West Virginia	Orange leather pouch		01/06/2019		3	87	
10 Miss Faye Mueller	30 Idaho	Orange leather pouch		01/09/2019		4	89	
1 Miss Wilfrid Eichmann	31 Rhode Island	Heather grey pouch with black polka dots	ID4709	01/17/2019		4	63	
12 Miles Mertz	34 South Carolina	Heather grey pouch with black polka dots	ID2148	01/08/2019		6	65	
3 Korbin Green	28 South Dakota	Black rolling travel bag	ID3452	01/16/2019		4	34	
14 Keven Boehm	29 New Jersey	Blue rolling travel bag	ID1686	01/17/2019		3	61	
15 Miss Peyton Gottlieb	29 Montana	Heather grey messenger bag	ID7370	01/19/2019		3	48	
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Instructor Resources



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Mimic Analytics Instructor Guide Mimic Analytics Instructor Answer Key Mimic Analytics Objectives, Questions and Budget Allocations Mimic Analytics Tutorial Videos 7 Tips to Succeed in Mimic Analytics **Blog Post**



Join us tomorrow!

Mimic Analytics Boot Camp

ANALYTICS

Brennan Davis https://www.linkedin.com/in/brennan-davis-b27a9020/ Play through the brand new A/B testing rounds, learn how to use the simulation in your course and connect with other professors. There will be prizes :)

Times available:

12:00 p.m. MST 1:30 p.m. MST



Thank you!

You can get free instructor access to Mimic Analytics here:

https://www.stukent.com/higher-ed/mimic-analytics-simulation/

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